



STATUS: Negotiations for right of entry agreement and property acquisition are underway.

PROJECT: Cold Spring Light Rail Station Park and Ride

DESCRIPTION: Construct a new 300-space park and ride facility at the existing Cold Spring Light Rail Station. The station currently has no parking.

JUSTIFICATION: New parking will increase ridership by providing convenient access to the system.

SMART GROWTH STATUS:

- ☒ Project Not Location Specific or Location Not Determined
- ☒ Project Within PFA
- ☐ Project Outside PFA; Subject to Exception
- ☐ Grandfathered
- ☐ Exception Approved by BPW/MDOT

ASSOCIATED IMPROVEMENTS: None.

SIGNIFICANT CHANGE FROM FY 2002 - 07 CTP: Construction funding delayed from FY 2004 to FY 2005 until right-of-way negotiations are completed.

POTENTIAL FUNDING SOURCE:										
TOTAL										
PHASE	ESTIMATED	EXPEND	CURRENT	BUDGET	PROJECTED CASH REQUIREMENTS				SIX	BALANCE
	COST	THRU	YEAR	YEAR	FOR PLANNING PURPOSES ONLY				YEAR	TO
	(\$000)	2002	2003	20042005.....2006.....2007.....2008.....	TOTAL	COMPLETE
Planning	541	402	0	139	0	0	0	0	139	0
Engineering	550	449	59	42	0	0	0	0	101	0
Right-of-way	1,000	21	0	979	0	0	0	0	979	0
Construction	5,000	0	0	0	996	1,500	1,004	1,500	5,000	0
Total	7,091	872	59	1,160	996	1,500	1,004	1,500	6,219	0
Federal-Aid	533	486	47	0	0	0	0	0	47	0